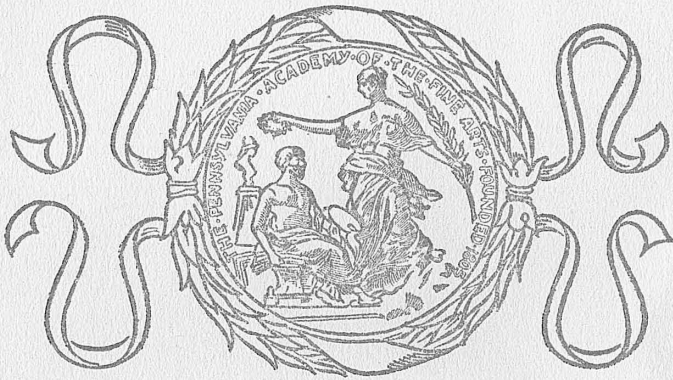


# NINETY FOURTH ANNUAL REPORT



FEBRUARY 5, 1900

FEBRUARY 4, 1901

THE PENNSYLVANIA  
ACADEMY OF THE FINE  
ARTS PHILADELPHIA

THE PENNSYLVANIA  
ACADEMY OF THE FINE ARTS  
FOUNDED 1805

THE NINETY-FOURTH ANNUAL  
REPORT, FEBRUARY 5,  
1900, TO FEBRUARY 4, 1901



PHILADELPHIA  
MDCCCCI

MANAGEMENT OF THE PENNSYLVANIA  
ACADEMY OF THE FINE ARTS.

PRESIDENT,  
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JOHN H. PACKARD, M.D., CHARLES C. HARRISON,  
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JOHN H. CONVERSE, WILLIAM L. ELKINS,  
CHARLES ROBERTS.

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CECILIA BEAUX, GEORGE McCLELLAN, M.D.,  
THOMAS P. ANSHUTZ, HUGH H. BRECKENRIDGE,  
HENRY J. THOURON, FRANK MILES DAY,  
HENRY McCARTER.

# THE PENNSYLVANIA ACADEMY OF THE FINE ARTS

1901



## LIFE MEMBERS

Louis A. Biddle	Mrs. Charles Wolcott Henry
Mrs. Andrew Alexander Blair	R. Winder Johnson
Mrs. Henry P. Borie	William W. Justice
Mrs. Robert C. H. Brock	Mrs. William W. Justice
Miss Mary Coates	Edward Clinton Lee
Miss Sarah H. Coates	Henry P. McKean
C. Howard Colket	Clarence B. Moore
Henry H. Collins	Charles Norris
Mrs. George M. Conarroe	Thomas Harris Powers
John H. Converse	Miss Frances A. Roberts
Miss Charlotte D. Coxe	Edgar T. Scott
Eckley Brinton Coxe, Jr.	Mrs. Caroline G. Taitt
Miss Eliza M. Coxe	John W. Townsend
Miss Rebecca Coxe	Mrs. Charles P. Turner
Mrs. Lucy Wharton Drexel	Mrs. Edward S. Willing
Miss Mary K. Gibson	Mrs. William D. Windsor
Miss Rebecca Gibson	George Woodward, M.D.
Mrs. J. Campbell Harris	Mrs. George Woodward
Charles Wolcott Henry	John Wyeth

## ANNUAL MEMBERS

Mrs. Harrison Allen	Rev. Louis F. Benson
Anthony J. Antelo	Mrs. Louis F. Benson
Miss Emily Wright Bacon	Charles William Bergner
Miss M. Louise Baird	Alexander W. Biddle, M.D.
Mrs. Richard D. Barclay	Miss Marion Biddle
Mrs. E. J. Bartol	Miss Emma Blakiston
Miss Laura Bell	Atherton Blight

ANNUAL MEMBERS. CONTINUED

Samuel T. Bodine	J. Walter Douglass
Edward W. Bok	Ferdinand J. Dreer
Rev. Leverett Bradley	George W. Childs Drexel
Joseph H. Brazier	Mrs. George W. Childs Drexel
Mrs. George Brooke	John R. Drexel
George Burnham, Jr.	Mrs. John R. Drexel
Mrs. Arthur A. Burt	Charles B. Dunn
Charles E. Bushnell	Theodore N. Ely
Mrs. St. George Tucker	Mrs. Stanley Griswold Flagg, Jr.
Campbell	Mrs. Molton Forrest
Harrison K. Caner	Charles P. Fox
Mrs. William T. Carter	Miss Hannah Fox
Francis Taylor Chambers	Mrs. Louis R. Fox
Charles Chauncey	Charles W. Freedley
D. Murray Cheston, M.D.	Mrs. Charles W. Freedley
Arthur L. Church	Mrs. G. M. Freeman
Clarence H. Clark	Philip C. Garrett
C. Howard Clark, Jr.	George Gibbs
Mrs. C. Howard Clark, Jr.	Mrs. Samuel Grant
Edward W. Clark	Miss Mary C. Griffith
Miss Frances Clark	Clement A. Griscom
Ludovic C. Cleeman	Mrs. Clement A. Griscom
William M. Coates	Henry B. Gross
Edward Coles	Mrs. Henry S. Grove
Miss Mary Coles	George L. Harrison
Mrs. Thomas K. Conrad	Mrs. John Harrison
Charles H. Cramp	Harry S. Hopper
Mrs. Emlen Cresson	Mrs. Harry S. Hopper
Samuel A. Crozer	Miss Margaretta Hutchinson
Thomas DeWitt Cuyler	Mrs. Edward B. Jacobs
Mrs. Thomas DeWitt Cuyler	John Story Jenks
Charles E. Dana	Mrs. John Story Jenks
Mrs. Charles E. Dana	William H. Jenks
Henry L. Davis	Mrs. Lawrence Johnson
Thomas Harvey Dougherty	Mrs. John Jordan, Jr.

ANNUAL MEMBERS. CONTINUED

Henry Justice	George Philler
W. Bradley Keeler	Mrs. George Philler
W. W. Keen, M.D.	Mrs. Charles Platt
Mrs. Elias D. Kennedy	Miss Laura N. Platt
D. Allen Knight	Francis L. Potts
Frank D. LaLanne	Mrs. Joseph M. P. Price
John Lambert	J. Sergeant Price, Jr.
Mrs. William J. Latta	G. Colesberry Purves
Mrs. Susanna M. Lea	Mrs. Evan Randolph
Albert R. Leeds	Prof. Joseph P. Remington
Francis W. Lewis, M.D.	Craig D. Ritchie
Miss Josephine Lewis	Miss Elizabeth C. Roberts
Miss Sarah Lewis	Mrs. George B. Roberts
Theodore J. Lewis	Edward Moore Robinson
J. Dundas Lippincott	Mrs. W. H. H. Robinson
Mrs. Morris Longstreth	Mrs. Lewis Rodman
Mrs. Joseph S. Lovering	Joseph G. Rosengarten
Mrs. Harry Markoe	John Samuel
Mrs. John Markoe	Mrs. John Scott, Jr.
George H. McFadden	Rufus E. Shapley
Mrs. C. Watson McKeehan	Samuel L. Shober
William L. McLean	Mrs. Walter G. Sibley
Mrs. William L. McLean	Mrs. William Simpson, Jr.
Mrs. Walter McMichael	Charles A. Sims
Edward S. Miles	Miss Mary F. Small
Mrs. Wylie Mitchell	W. Hinckle Smith
Mrs. MacGregor J. Mitcheson	Samuel Spackman
Mrs Charles E. Morris	Mrs. Graham Spencer
Frederick W. Morris	S. P. Stambach
Mrs. Byron P. Moulton	Louis Starr, M.D.
Robert C. Ogden	Miss Elizabeth W. Stevenson
Mrs. John H. Parsons	Miss Susan Stevenson
Mrs. C. Stuart Patterson	Thomas Stewardson
James Paul, M.D.	Edward T. Stotesbury
Mrs. Charles P. Perkins	Mrs. William C. Stroud

ANNUAL MEMBERS. CONTINUED

Augustus Thomas	Archibald N. Waterhouse
Charles Hermon Thomas,	Mrs. Herbert Welsh
M.D.	Mrs. Joseph Wharton
George C. Thomas	Mrs. Charles Wheeler
Mrs. George C. Thomas	Richard P. White
Mrs. Charles Newbold Thorpe	David E. Williams
Miss Emma R. Tilge	Ellis D. Williams
Ralph Milbourne Townsend	Joseph Lapsley Wilson
William P. Troth, Jr.	George Wood
Frederick Turnbull	Howard Wood
Alexander Van Rensselaer	Frank Houston Wyeth
	Mrs. Frank Houston Wyeth

LIFE MEMBERSHIP, ONE HUNDRED DOLLARS.

ANNUAL MEMBERSHIP, TEN DOLLARS.

THE NINETY-FOURTH ANNUAL REPORT.  
THE PENNSYLVANIA ACADEMY OF THE FINE ARTS,  
FEBRUARY 5, 1900, TO FEBRUARY 4, 1901.



WHAT the ninety-fourth year of the Pennsylvania Academy of the Fine Arts has been signalized by marked advances in many directions will be evident from the following Annual Report, offered by the President and Directors, at the same time, to the Stockholders, to the Annual and Life Membership, and to the community at large, for whose welfare the Academy exists.

Few American institutions of learning outrank the Academy in age, yet none is more zealous in the cause of taste and high ideals as these affect contemporaneous life.

The year past has been rich in additions to the Permanent Collections of the Academy. In useful fruits born by the Schools, there has rarely been a more productive period. Growth in public esteem may be estimated by the increased number of Annual and Life Members, as shown in the list accompanying this Report, and by the enlarged attendance at the Annual Exhibition, while the response from the Press has been generous in volume and in sentiment.

To the newspapers at home and elsewhere the Academy owes so much that the best return it can offer is response in growth as wide as in gratitude.



A noteworthy feature of the year past was the participation of the Academy in the reception of awards made by the Paris Exposition to American artists. In various connections there were twenty-one recompenses in which the Academy may claim to be interested either as Alma Mater, as Exhibitor, or through its teaching Faculty.

No less than seven Gold Medals out of fifteen awarded to American artists fell to the Academy's share. These were awarded to :

Edwin A. Abbey, an honored pupil.

Cecilia Beaux, once a pupil, and now Instructor of Portrait Painting.

George de Forest Brush, for the picture *Mother and Child*, owned by the Academy.

William M. Chase, Instructor, whose *Lady with the White Shawl* is owned by the Academy.

Winslow Homer, for the picture *The Fox Hunt*, owned by the Academy.

Joseph Pennell, a distinguished pupil.

Charles Grafly, a former pupil, now Instructor in Modelling.

Silver Medals were awarded to the following :

Charles H. Fromuth, educated at the Academy.

Henry O. Tanner, educated at the Academy.

Frank Miles Day, Instructor in Perspective.

Cope and Stewardson, Architects, Mr. Cope having been a pupil of the Academy.

Bronze Medals were received by

Robert Blum, an early student.

Sergeant Kendall, a former student.

Augustus Koopman, a former student.

Edward W. Redfield, a recent student.

Robert W. Vonnoh, a former Instructor.

Honorable Mentions were received by

Hugh H. Breckenridge, a former student and now Instructor.

Thomas Eakins, for many years Instructor, whose honor picture, *The 'Cello Player*, is owned by the Academy.

Arthur B. Frost, a former student.

Maxfield Parrish, a recent student.

W. Elmer Schofield, a recent student.

The Academy lent for the Paris Exposition, from its Permanent Collection of contemporary American paintings, the following :

*Mother and Child*, by George de Forest Brush.

*Lady with the White Shawl*, by W. M. Chase.

*The Fox Hunt*, by Winslow Homer.

*Mid-day Rest in New England*, by J. Alden Weir.

*The 'Cello Player*, by Thomas Eakins.

*Girl at the Piano*, by Theodore Robinson.

During the summer much effective work was done in the galleries. The first experiment in steam-heating from the floor instead of from the walls was introduced into the Gibson Galleries C and D. This has proven a solution of a serious problem, and direct heating will be installed hereafter in the other galleries. For the heating apparatus in the Gibson Galleries thanks are due to Mrs. Robert C. H. Brock and Miss Gibson, daughters of Mr. Gibson.

The Permanent Collections have received the following additions during the year just closed.

*Nicodemus*, oil painting by Henry O. Tanner. Purchased for the Temple Collection from the Sixty-ninth Annual Exhibition.

*The Café*, oil painting by John W. Alexander. Purchased for the Temple Collection from the Sixty-ninth Annual Exhibition.

*Portrait of Hon. Alexander J. Dallas*, oil painting by Gilbert Stuart. Purchased by the Academy from Annual Membership Fund.

*Portrait of President James Monroe*, oil painting by Gilbert Stuart. Purchased by the Academy.

*Portrait of a Lady*, oil painting by G. Schalcken. Purchased by the Academy from the fund contributed by the Annual Members.

*Michael Angelo*, plaster after original in Congressional Library by Paul Bartlett. Purchased by the Academy for the Cast Collection.

*Portrait of a Lady*, oil painting attributed to Sir Godfrey Kneller. Presented by George H. Earle, Jr.

*Cardinal Manning*, pastel by John McLure Hamilton. Purchased by the Academy from the Gilpin Fund.

*Richard Vaux*, pastel by John McLure Hamilton. Presented by the Artist.

*The Musical Party*, oil painting attributed to Jan Steen. Bequeathed by Alfred Stillé, M.D.

The following additions have been made to the Library during the year :

*Official Catalogue, Fine Arts Exhibit United States of America, Paris Exposition of 1900.*

*Official Illustrated Catalogue, of the Paris Exposition, 1900.*

*Prince Charles Edward*, by Andrew Lang.

*Catalogue of the Wallace Collection.*

*Mary Stuart*, by John Skelton.

*Fifty Years of Art.*

*Annals of Artists of Spain*, by Stirling Maxwell. Four volumes.

*Anecdotes of Painting*, by Horace Walpole. Three volumes.

*Musée Royal.* Two volumes.

*Musée Français.* Four volumes.

Presented by Charles Hare Hutchinson.

*Catalogue Thirteenth Annual Exhibition P. A. F. A., 1824.* Presented by Presbyterian Historical Society.

*Pictures and Poems,* by Dante Gabriel Rossetti  
Presented by Francis W. Lewis, M.D.

*Rembrandt: His Life, His Works, and His Times,*  
by Emil Michel. Two volumes. Presented by  
Francis W. Lewis, M.D.

*New Series of Pictures in Colors from the Paris Salon, 1899.* Presented by Francis W. Lewis, M.D.

*Catalogue of American Paintings belonging to William T. Evans.* Presented by William T. Evans and Thomas E. Kirby.

*Year-Book of Art Societies of New York, 1898-1899.* Presented by Leonard Scott Publishing Company.

*Proceedings on Occasion of Unveiling of Grant Statue.* Presented by Fairmount Park Art Association.

**Sixty-ninth  
Annual Ex-  
hibition.**

The Sixty-ninth Annual Exhibition was still in progress when the last Annual Report was presented. It closed on February 24, 1900. The attendance reached a total of 40,384.

There were twenty works sold from the Exhibition aggregating \$5000.

**Other  
Exhibitions.**

From February 9 for one week the Print Room was occupied by a collection of Autograph Books collected for the benefit of the Germantown Hospital.

From March 19 to April 7, a collection of the recent work by Birge Harrison was shown in gallery F.

From March 31 to April 14, a stained glass window representing The Epiphany, the work of Violet Oakley, a former student of the Academy, was displayed at the east window.

From April 16 to 30, the Academy Fellowship exhibited in gallery F an interesting collection of sketches by members and others.

From April 9 to May 8, gallery H was occupied by the work of Everett Shinn, a recent student of the Schools, who has won recognition for his groups and portraits in pastel.

From April 3 to June 11, the north corridor was devoted to a group of work by Byam Shaw, lent by R. Hall McCormick, of Chicago, to whom thanks for this favor are due.

During the summer and until November 1, in gallery G were shown twenty-eight pictures belonging to the estate of the late J. Gillingham Fell, an active and valued director of the Academy from 1865-1878.

From October 21 to November 18, the Third Philadelphia Photographic Salon occupied gallery F. The work was contributed from Germany, France, and England, as well as by most of the leading American Photographic artists. There were 192 exhibits, of which fifteen were sold at a total of \$193.

Seventieth  
Annual Ex-  
hibition.

The Seventieth Annual Exhibition opened with an evening reception on Saturday, January 12, 1901. The guests, numbering about 2500, were received in gallery G by the President and Directors, assisted by the following hostesses :

MRS. EDWARD COLES,	MRS. J. MADISON TAYLOR,
MRS. WM. BACON STEVENS,	MRS. C. HOWARD CLARK, JR.,
MRS. WILLIAM L. ELKINS,	MRS. GEORGE DALLAS DIXON,
MRS. BRINTON COXE,	MRS. GEORGE H. EARLE, JR.,
MRS. OWEN WISTER.	

Though the Annual Exhibition of 1900 was considered to have reached the highest position among American Exhibitions to its date, the volume of praise called forth throughout the country by the Exhibition of 1901 characterizes it as exceeding in quality and in beauty any of its predecessors.

This is due not only to the advances made in the past few years by the whole body of native art, but also to the friendly spirit manifested towards the Academy by the leading American artists at home and abroad, a sentiment whose existence gives these Annual Exhibitions a comprehensiveness not elsewhere equalled, and for which the Academy is correspondingly grateful.

The number of works included in the catalogue of the Seventieth Annual Exhibition is 735 ; of these 410 are oil paintings, 265 water colors, and 60 sculptures. The exhibit remains on view until February 23, 1901. It occupies galleries F, G, H, and I, with the intervening corridors, the rotunda, the central corridor, and the east front.

The Jury of Selection and Hanging Committee for the Seventieth Annual Exhibition are as follows :





The teaching Faculty now consists of the following Instructors :

WILLIAM M. CHASE,	HENRY J. THOURON,
CECILIA BEAUX,	GEORGE MCCLELLAN, M.D.,
THOMAS P. ANSHUTZ,	FRANK MILES DAY,
CHARLES GRAFLY,	HUGH H. BRECKENRIDGE,
	HENRY McCARTER.

The withdrawal of Walter Appleton Clark as Instructor in Illustration, owing to his increasing professional duties, is regretted. The Schools now have instead the services of Henry McCarter, a gifted illustrator and an old student of the Academy. The class in Illustration under Mr. McCarter has assumed a promising activity.

Exhibitions of work by students of the Academy were held in the galleries in the spring and fall. Included in the latter were exhibits of the Shinnecock and Darby Schools of Art.

In the spring students' exhibition were shown the competitive paintings entered for the Charles Toppan Prizes, the subject given being *Work*. The prizes were awarded by the Committee on Instruction as follows :

*First Prize*, \$200, to Ella S. Hergesheimer.

*Second Prize*, \$100, to Clara Godwin.

It has been announced that, in accordance with the terms of the deed of the Charles Toppan Foundation, the prizes for the year 1901-1902 will be respectively \$500 and \$200.

The prizes founded through the liberality of Dr. Francis W. Lewis and Dr. John H. Packard, members of the Academy Board, for the best series of studies made at the Zoological Garden, were awarded as follows :

*First Prize*, \$15, to Ella S. Hergesheimer.

*Second Prize*, \$10, to Helen Kinsey.

The Travelling Scholarship, amounting to \$800, which the liberality of a member of the Board of Directors has for ten years past placed at the disposal of the Academy Schools, was this year awarded to :

Paula B. Himmelsbach.

Honorable mention to May A. Post and William H. Richardson.

The first award of the Edmund Stewardson Prize of \$100 in Sculpture was made by a Jury consisting of Messrs. Herbert Adams, H. K. Bush-Brown, and Samuel Murray to :

Guisseppi Donato, a scholarship student from the Philadelphia Public Schools.

Honorable mention to Mary P. Middleton.

The honorable mention carried with it an award of \$50, kindly placed at the command of the management by Charles Hare Hutchinson. To the Jury of Sculpture sincere acknowledgments are due for their interest in the Stewardson contest.

The excursion of three hundred from the Academy Schools to the New York exhibitions was repeated in March, 1900, again through the courtesies of Mr. John V. Sears, Mr. W. A. Patton, and Mr. W. M. Chase, to whom thanks are warmly returned.

The mutual plan by which the public schools of Philadelphia have been enabled to receive the advanced instruction of the Academy has been carried through the

year with undiminished results. The annual appropriation of \$5000 was made by the City Councils to the Academy Schools, under which sixty free students are entitled to a three years' course. For the aid thus afforded to a practical effort in art education, the Academy offers acknowledgments to the City Councils of Philadelphia and to the Board of Education.

Successful work in diffusing knowledge of the fine arts at home has led the Management to perceive that fruitful results might be undertaken in neighboring fields. An exhibit of the work of the Schools in every department was therefore collected in the early fall and has been sent, with eager co-operation, to six cities of the South: Baltimore, Washington, D.C., Louisville, Ky., New Orleans, Charleston, Columbia. From newspaper comment and letters received, it is evident that this art-extension has borne quick and good fruits.

Catalogues,  
Reports,  
Etc.

Catalogues, reports, and pamphlets, completing the Academy's valuable files to date, have been received from the following persons and institutions, to whom thanks are cordially returned:

Art Association, Montreal.  
Art Club, Philadelphia.  
Art Institute, Chicago.  
American Art Association, New York.  
American Water Color Society, New York.  
Art Museum, Detroit, Michigan.  
Art Museum, Worcester, Mass.  
Art Students' Association, Boston, Mass.  
Association de Ingenieros Y Arquitectos, Mexico.  
Finley Acker, Philadelphia.

Boston Art Club.  
Camera Club, Newark, Ohio.  
Carnegie Art Gallery, Pittsburg.  
Cincinnati Museum Association.  
City Institute, Philadelphia.  
City Library Association, Springfield, Mass.  
Civic Club of Philadelphia.  
Cleveland School of Art.  
Corcoran Gallery, Washington, D. C.  
Detroit Museum of Art.  
Drexel Institute, Philadelphia.  
Fairmount Park Art Association, Philadelphia.  
Free Library, Philadelphia.  
Grolier Club of New York.  
Hamilton Art School, Ontario.  
Kansas City Art Club.  
Library Company, Philadelphia.  
William Macbeth, New York.  
Mark Hopkins Institute, San Francisco.  
Massachusetts Charitable Mechanics' Assn., Boston.  
Metropolitan Museum of Art, New York.  
Minneapolis Society of Fine Arts.  
Museum of Fine Arts, Boston.  
Museum of Fine Arts, Syracuse, New York.  
Museum and School of Fine Arts, St. Louis.  
National Academy of Design, New York.  
New York Water Color Club.  
Ontario Society of Artists.  
Pan-American Exhibition, Buffalo.  
Peabody Library of Baltimore, Md.  
Pennsylvania Historical Society.  
Pennsylvania Hospital, Philadelphia.  
Philadelphia School of Design for Women.

Appreciation and thanks are tendered the Mayor of the City and the City Councils for their valued co-operation in the advancing work of the institution.

EDWARD H. COATES,

*President.*

HARRISON S. MORRIS,

*Secretary.*



BALANCE SHEET



# BALANCE SHEET, PENNSYLVANIA ACADEMY

## ASSETS.

Real Estate Broad and Cherry Streets, General Fund .....	\$478,009.18	
Real Estate Broad and Cherry Streets, Gilpin Gallery Fund.....	<u>32,902.22</u>	\$510,911.40
Art Property.....		211,551.94
Library and School Property.....		<u>2,982.20</u>
Endowment Fund:		
Temporary Loan.....	\$6,300.00	
Peerless Brick Co. Bonds.....	20,000.00	
Philadelphia & Reading R. R. General Mortgage 4 per cent. Bonds.....	9,062.50	
Mortgage, J. H. Sands, Roanoke.....	7,500.00	
Central Car Trust 6 per cent. Bonds.....	7,000.00	
Mortgage, E. D. & Rosa M. Smith, St. Davids.....	12,000.00	
Baltimore & Ohio R. R. First Mortgage 4 per cent. Bonds.....	10,000.00	
Presbyterian Board of Publication Building Bonds.....	5,000.00	
Part of \$31,000 Mortgage, F. J. Kimball, Radnor.....	862.50	
Norfolk & Western R. R. 4 per cent. Consols United Traction Co., of Pittsburg, 5 per cent. Bonds.....	10,775.00	
Pittsburg Consolidated Gas Co. 5 per cent. Bonds.....	10,850.00	
Brooklyn Ferry Co. 5 per cent. Bonds.....	4,990.28	
South Bound R. R. 5 per cent. Bonds.....	4,934.03	
Lehigh Coal & Navigation Co. 4½ per cent. Bonds.....	<u>1,012.50</u>	118,511.81
Temple Trust Fund:		
Pennsylvania Academy of the Fine Arts Bonds		60,000.00
Phillips Bequest:		
Norfolk & Western R. R. Car Trust Bonds.....	\$4,944.83	
Part of \$31,000 Mortgage, F. J. Kimball, Radnor.....	<u>7,000.00</u>	11,944.83
Charles Toppan Prize Fund:		
Lehigh Valley R. R. Second Mortgage 7 per cent. Bonds.....	\$8,000.00	
Sharpless Mortgage Bond.....	<u>5,000.00</u>	13,000.00
Mary Smith Prize Fund:		
Part of \$31,000 Mortgage, F. J. Kimball, Radnor.....		2,000.00
Gilpin Fund:		
Pennsylvania Academy of the Fine Arts Bonds	\$23,000.00	
New England Loan and Trust Co. 6 per cent. Debentures.....	<u>2,800.00</u>	25,800.00
Academy Medal Endowment Fund:		
Clearfield & Jefferson R. R. 6 per cent. Bonds		1,000.00
Pepper Trust Fund:		
Mortgage, Fort Scott, Kansas.....	\$16,000.00	
Mortgage, No. 10 N. 8th St., Philadelphia.	40,000.00	
Part of \$31,000 Mortgage, F. J. Kimball, Radnor.....	11,375.00	
Syracuse Rapid Transit R. R. 5 per cent. Bonds.....	<u>5,129.86</u>	72,504.86
Carried forward.....		\$1,030,207.04

## OF THE FINE ARTS, DECEMBER 31, 1900.

Brought forward.....		\$1,030,207.04
Gibson Fund :		
Part of \$31,000 Mortgage, F. J. Kimball, Radnor.....		9,762.50
Edmund Stewardson Prize Fund :		
Erie & Pittsburg R. R. 3½ per cent. Bonds.	\$2,000.00	
City of Philadelphia 3 per cent. Bonds....	500.00	
Blair County Bridge Loan 4 per cent. Bonds.	500.00	
		3,000.00
Academy Medal Investment Income Account.....		73.40
Cast Collection.....		295.38
Lecture Room Decorations.....		1,715.65
Reconstruction of Building.....		500.00
Seventieth Annual Exhibition.....		350.49
Permanent Catalogue.....		670.48
Electric Lighting.....		1,151.53
Interest Receivable.....		2,562.33
Miscellaneous.....		869.69
Cash :		
Temple Trust Fund.....	\$1,510.73	
Charles Toppan Prize Fund.....	2,834.54	
Life Membership Fund.....	3,558.75	
Endowment and Trust Funds.....	7,826.72	
General Fund.....	2,677.72	
		18,408.46
		\$1,069,566.95

### LIABILITIES.

Capital Stock.....		\$457,500.00
Unsettled Subscriptions.....		1,000.00
Surplus Capital.....		133,869.47
Old Stock.....		12,850.00
Mortgage, Broad and Cherry Streets.....		83,000.00
Loans Payable.....		6,300.00
Temple Trust Fund.....		60,000.00
Phillips Bequest.....		12,000.00
Charles Toppan Prize Fund.....		13,000.00
Mary Smith Prize Fund.....		2,000.00
Academy Medal Endowment Fund.....		1,000.00
Gilpin Fund.—In Trust for Gilpin Gallery :		
Real Estate.....	\$32,902.22	
Fund for Investment.....	28,656.47	
		61,558.69
Endowment Fund.....		122,918.75
Pepper Trust Fund.....		75,125.00
Gibson Fund.....		9,762.50
Edmund Stewardson Prize Fund.....		3,000.00
Life Membership Fund.....		3,500.00
Temple Trust Fund Income Account.....		2,410.73
Mary Smith Prize Fund Income Account.....		209.88
Gilpin Fund Income Account.....		1,042.75
Charles Toppan Prize Fund Income Account.....		2,834.54
Pepper Trust Fund Income Account.....		3,600.00
Edmund Stewardson Prize Fund Income Account.....		23.44
Walter Lippincott Prize.....		300.00
Travelling Scholarship.....		400.00
Miscellaneous.....		344.13
Profit and Loss.....		17.07
		\$1,069,566.95



PROFIT AND LOSS BALANCES,  
DECEMBER 31, 1900.

CR.

Endowment Fund Income Account.....		\$4,751.91
Temple Trust Fund Income Account.....		1,800.00
Gilpin Fund Income Account.....		575.00
Pepper Trust Fund Income Account.....		3,378.75
Phillips Bequest Income Account.....		43.00
Scholarship Fund from City of Philadelphia.....		5,000.00
Academy Fund from City of Philadelphia.....		7,500.00
Academy Album Account.....		84.75
Permanent Catalogue.....		400.00
Academy Reproductions.....		284.77
		\$23,818.18

DR.

Interest.....		\$4,707.23
Instruction.....		8,707.42
General Expense.....		7,318.18
General Exhibition.....		708.86
Expenses Gibson Gallery.....		59.68
Electric Light Account.....		1,000.00
Repairs and Renewals.....		263.43
Sixty-eighth Annual Exhibition.....		7.41
Sixty-ninth Annual Exhibition.....		811.44
Minor Exhibitions.....		217.46
		23,801.11
Credit Balance.....		17.07
		\$23,818.18