

# NINETY FIRST ANNUAL REPORT



FEBRUARY 1, 1897

FEBRUARY 7, 1898

THE PENNSYLVANIA  
ACADEMY OF THE FINE  
ARTS PHILADELPHIA

# ANNUAL MEMBERS

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THE PENNSYLVANIA  
ACADEMY OF THE FINE ARTS  
FOUNDED 1805

THE NINETY-FIRST ANNUAL  
REPORT, FEBRUARY 1,  
1897, TO FEBRUARY 7, 1898



PHILADELPHIA  
MDCCCXCVIII

MANAGEMENT OF THE PENNSYLVANIA  
ACADEMY OF THE FINE ARTS.

PRESIDENT,  
EDWARD H. COATES.

VICE-PRESIDENT,  
CLARENCE H. CLARK.

DIRECTORS,  
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HENRY WHELEN, JR., CHARLES C. HARRISON,  
JOHN H. CONVERSE, HERBERT M. HOWE, M.D.

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HARRISON S. MORRIS.

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JOHN G. JOHNSON.

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JOHN H. CONVERSE, CHAIRMAN,  
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COMMITTEE ON FINANCE,  
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WILLIAM M. CHASE, WILL S. ROBINSON,  
CECILIA BEAUX, CHARLES GRAFLY,  
THOMAS P. ANSHUTZ, GEORGE McCLELLAN, M.D.,  
HENRY J. THOURON, HUGH H. BRECKENRIDGE.

THE NINETY-FIRST ANNUAL REPORT,  
THE PENNSYLVANIA ACADEMY OF THE FINE ARTS,  
FEBRUARY 1, 1897, TO FEBRUARY 7, 1898



At the close of the ninety-first year of the Pennsylvania Academy of the Fine Arts the President and Directors offer the following report to the Stockholders, and through them to the wider community whose interest and assistance have made possible this enduring career of usefulness.

The year terminating with the present date has witnessed no diminution in the advancement of the Academy, and has developed some new aspects of progress. Not one year, but many, must contribute to the establishment of a sure foundation for the Fine Arts in this country, and if each annual period shall add some permanent element, time will give us an art commensurate with our national importance.

Such a mark of advancement during the past year was the opening free to the public of the permanent collections of the Academy every day in the week.

This has been accomplished through the public-spirited action of the City Councils, combined with the accumulated means afforded by previous benefactors, and the response of the people is a gratifying endorsement of the movement. New acquisitions of artistic value and the expansion of the schools both in numbers and in achievement, are further evidences of the onward movement.

Without the constant support of the press of the country, and especially of Philadelphia, and without the loyal co-operation of artists at home and elsewhere, as well as of students of the Academy Schools who are taking established places in all branches of art, the Academy would find it difficult to fulfil its highest purpose. Hence the thanks of the management are cordially tendered for valued service thus rendered.

Art Prop-  
erty.

The permanent collections have received the following additions :

*The Bather*, figure in bronze by Edmund A. Stewardson. Presented by Thomas Stewardson.

*The Cello Player*, oil painting by Thomas Eakins. Purchased for the Temple Collection from the Sixty-sixth Annual Exhibition.

*Hot Milk*, oil painting by Elizabeth F. Bonsall. Purchased from the Sixty-sixth Annual Exhibition.

*Roses*, water color by Margarett Lippincott. Purchased from the Sixty-sixth Annual Exhibition and presented by Dr. Francis W. Lewis.

*Two Figures in Plaster*, by Paul W. Bartlett. Presented by the artist.

*Portrait of Henry Toland*, third of that name, aged thirteen, painting in oil, by Jane C. Sully. Presented by Washington Stewart Toland.

*Joan of Arc*, figure in plaster, after the original marble in the Luxembourg, Paris, by Henri Michel Antoine Chapu. Purchased by the Academy.

*Echo*, figure in plaster, after the original, by Adrien Etienne Gaudez. Purchased by the Academy.

*Behind the Footlights*, oil painting, by Louis Kronberg. Presented by Clarence H. Clark.

*Original Sketch for Portrait of Pat Lyon*, oil painting, by John Neagle. Presented by John Lambert, Jr.

*The Puritan*, figure in plaster, from the original by Augustus St. Gaudens. Purchased by the Academy.

*Sophia Western*, oil painting, by Charles R. Leslie, R.A. Presented by Samuel P. Avery.

*In the Garret*, oil painting, by Thomas P. Anshutz. Purchased and presented by students of the Academy schools.

*Framed Photographs of Decorations for the Congressional Library at Washington*, from the originals, by W. B. Van Ingen. Presented by the artist.

*Decorated Programme for Academy Fellowship*, water color, by F. Maxfield Parrish. Presented by the artist.

*Easel of Thomas Sully*. Presented by John Lambert, Jr., with the consent of Garrett C. Neagle.

The Academy is indebted to the owners for the following works of art:

*Le Soir*, oil painting, by Albert Herter. Awarded the Walter Lippincott Prize, 1897. Purchased by Mr. Lippincott and lent to the Academy.

*The Cid*, oil painting, by Joseph Ribera, called Lo Spagnoletto. Lent by Miss Mary A. Hearn.

*St. Lawrence*, oil painting, attributed to Titian. Lent by Mrs. Salvadora G. George.

*Psyche*, oil painting, by Jules Le Febvre. Lent by Dr. Thomas Biddle.

*Portrait of George Meade*, oil painting, by Sir Thomas Lawrence. Lent by Richard Worsam Meade, 4th.

*Portrait of John Toland*, miniature, by Patriarchi. Lent by Washington Stewart Toland.



*Bust of General William Tecumseh Sherman*, plaster, by Augustus St. Gaudens. Lent by Mrs. Alexander M. Thackara.

The following additions have been made to the Library:

*Life and Works of Gilbert Stuart*, by George C. Mason.

*Catalogues of the Salon des Champs Elysées from 1873 to 1897, except 1874, and a complete set of the Salon du Champ de Mars.*

*The Figaro Salon, 1896-1897.*

*Catalogue de Luxe of the Modern Masterpieces, gathered by the late connoisseur, William H. Stewart.* Presented by Charles Hare Hutchinson.

*Catalogue of the Collection of Works of Art of R. Hall McCormick, of Chicago.* Presented by R. Hall McCormick.

*Pamphlets in French on Perspective and on the Regulations of the École des Beaux Arts.* Presented by Joseph G. Rosengarten.

*Life and Letters of Washington Allston*, by Jared B. Flagg, N.A., S.T.D. Presented by the author.

*The Art of Seeing*, and a number of pamphlets and engravings. Presented by Charles Henry Hart.

*History of Modern Painting*, by Richard Muther.  
Presented by Dr. Francis W. Lewis.

*Cyclopedia of Painters and Paintings*. Edited by John  
Denison Champlin, Jr. Purchased by the Academy.

**Sixty-sixth Annual Exhibition.** The Sixty-sixth Annual Exhibition had not terminated when the last Annual Report was rendered. That its exceptional artistic breadth and excellence was valued by the public is shown by an aggregate attendance of 50,107, and by the sale of 31 works of art amounting to over \$5,000.

**Other Exhibitions.** On March 15, the northern galleries were occupied by four special exhibits of the work of American artists, consisting of groups by John McLure Hamilton, whose latest portrait of Mr. Gladstone was the centre of twenty-seven notable canvases; by Joseph Linden Smith, giving examples of his decorative work in oil and water color; by Frank Wilbert Stokes, embracing his pictures and studies made at the far north, and by George Thompson Hobbs, with characteristic specimens of landscape and still life. Individually and collectively this exhibition offered much that attracted art students, and, especially in Mr. Hamilton's section, awakened new and helpful impulses. The last named works were brought by the Academy from London, and through its agency exhibited at the Cincinnati Museum, the St. Louis Museum, and the Chicago Art Institute. Mr. Hamilton's Philadelphia exhibit closed on March 30, while those of the other artists remained open until April 5.

From April 5 to 14 the competitive designs for the Cincinnati City Hall were shown in gallery E, including the second prize design by Frank W. Sheaffer, of the Academy schools.

From October 23 to November 13, gallery F was assigned to a special exhibition of the work in oil by Robert Henri, a former student of the Academy schools.

The opening of the Sixty-seventh Annual Exhibition was signaled by an evening reception on Saturday, January 8, 1898, at which the following ladies, to whom the Academy renders its acknowledgments, acted as hostesses.

MRS. JOHN CADWALADER,	MRS. ALFRED C. LAMBdin,
MRS. THOMAS MCKEAN,	MRS. JONES WISTER,
MRS. GEORGE WHARTON PEPPER,	MRS. ALEXANDER W. BIDDLE,
MRS. BEAUVEAU BORIE,	MISS AGNES REPPLIER,
MISS MARY K. GIBSON.	

As an evidence of the steady improvement of the whole body of American art, the exhibition assumes unusual significance. The catalogue gives 839 numbers, an increase of 154 over the previous year. These are divided as follows: oil paintings, 474, water colors, 304, sculptures, 61. The Academy again owes its thanks to the New York Water Color Club, the mutual arrangement with which has assisted in the formation of the strong display of water colors and pastels which characterizes this exhibition. The Annual Exhibition remains open until February 22, 1898. By the action of the

Board of Directors the Annual Exhibition is open free to the public for the present year.

The T-Square Club of Philadelphia has this year, as last, organized the admirable display of Drawings and Designs which constituted the Architectural Section and which opened simultaneously with the Sixty-seventh Annual Exhibition, and closed on January 29. The separate catalogue of this department has been extensively circulated through the country, and serves to draw attention to the richness of an architectural collection including many foreign as well as native examples.

The combined sections of the Sixty-seventh Annual Exhibition, including oil, water color, architecture, and sculpture, occupy the entire north side of the Academy, with the corridors, and galleries A and E. The Juries of Selection and Hanging Committees are as follows :

*JURY.*

JOHN LAMBERT, JR.,  
COLIN C. COOPER,  
MAXFIELD PARRISH,  
EDWARD W. REDFIELD,  
ROBERT HENRI,  
EDWARD SIMMONS,  
DANIEL C. FRENCH,

D. W. TRYON,  
IRVING R. WILES,  
AUGUST FRANZEN,  
FRANK W. BENSON,  
WILTON LOCKWOOD,  
FREDERICK P. VINTON.  
GEORGE GREY BARNARD,

JOHN J. BOYLE.

*HANGING COMMITTEE.*

JOHN LAMBERT, JR.,                      FRANK W. BENSON,                      EDWARD SIMMONS,  
COLIN C. COOPER,                      MAXFIELD PARRISH.

COMMITTEE OF THE ARCHITECTURAL EXHIBITION OF  
THE T-SQUARE CLUB, OF PHILADELPHIA.

DAVID KNICKERBACKER BOYD, *Chairman,*

EDGAR V. SEELER,

LOUIS C. HICKMAN,

HORACE H. BURRELL,

BRUCE PRICE,

WALTER COPE,

C. HOWARD WALKER,

GEORGE BISPHAM PAGE,

LOUIS H. SULLIVAN,

CHARLES Z. KLAUDER,

ERNEST GEORGE,

VICTOR LALOUX.

The Gold Medals of the Temple Fund were awarded Medals and by the Philadelphia Jury of Painters to the following Prizes. exhibitors :

Wilton Lockwood, for his oil painting entitled *The Violinist*.

Edward F. Rook, for his oil painting entitled *Pearl Clouds, Moonlight*.

The Walter Lippincott Prize of \$300 was awarded by the Committee on Exhibition of the Academy and the Philadelphia Jury to James J. Shannon, for his oil painting entitled *Babes in the Wood*.

The Mary Smith Prize of \$100 was awarded by the Committee on Exhibition of the Academy to Caroline Peart, for her oil painting entitled *Once upon a Time*.

The attendance at the exhibitions, lectures, and other Attendance. features of interest during the year has been as follows : The paid admissions, covering only special exhibitions and the Thursday concerts, amounted to 12,814. The free admissions, excluding lectures, aggregated 67,036, making a total of 79,850. The attendance on lectures

and other entertainments is estimated at 11,000, making a total of 90,850.

### The Schools.

Though the attendance of the schools during the year 1895-1896 exceeded any previous record, the past year has witnessed a further increase in the number of the pupils; and with this has gone hand in hand a gratifying advance in the character and quality of the work. The faculty of the schools remains as formerly:

WILLIAM M. CHASE,	CECILIA BEAUX,
THOMAS P. ANSHUTZ,	CHARLES GRAFLY,
HENRY J. THOURON,	GEORGE MCCLELLAN, M.D.,
WILL S. ROBINSON,	HUGH H. BRECKENRIDGE.

Exhibitions of students' work were held in the spring and fall. In the former were included the pictures in competition for the Charles Toppan Prizes, the subjects being *Light* and *Freedom*. The prizes were awarded as follows by the Committee on Instruction:

*First Prize*, \$200, to Richard B. Farley.

*Second Prize*, \$100, to Clara Walsh.

*Honorable mention* to Charles E. Drake.

The prizes established through the aid of Dr. Francis W. Lewis and Dr. John H. Packard for the best series of studies made at the Zoological Garden, were awarded as follows:

*First Prize*, \$15, to Richard B. Farley.

*Second Prize*, \$10, to Daisy C. Faust.

*Honorable mention* to John W. Thompson.

The Travelling Scholarship, amounting to \$800, which has been generously contributed during the past

seven years by a member of the Board of the Academy, was this year won by John J. Boyle.

The same liberal donor has also contributed a supplemental Scholarship of \$800 to enable the Student of 1895-96, W. H. C. Sheppard, to pursue his studies in Paris for another year.

In connection with the School Department, acknowledgment is due and tendered to the City Councils of Philadelphia and to the Board of Education for the appropriation and agreement for the year 1897. Under this agreement the Academy receives the sum of \$5,000, and grants each year 15 scholarships, maintaining in all 45 students from the public schools of the city.

On the evening of April 19, 1897, the Mural Decorations executed by the students of the Academy under the direction of Mr. Henry J. Thouron, Instructor in Composition, were made public at a reception given for the purpose. These decorations fitly denote the capacity of advanced students for original work of a high order, and in their artistic harmony they stand as a typical result of the courses offered by the Academy schools. The management expresses its grateful thanks to the students who united in this successful task, and to Mr. Thouron, whose enthusiastic direction made the undertaking possible.

Simultaneous with the opening of the Lecture Room the Academy Fellowship, consisting of old and new students of the schools, was organized, and Mr. Charles E. Dana was elected President; Mr. George Frank Stephens, Treasurer; and Miss Helen W. Henderson,

Secretary. The association has already done much valuable service in criticism of art work and in promoting closer relations among the Alumni of the schools, and its future usefulness is assured.

**Catalogues,  
Reports,  
Etc.**

Catalogues, reports, and pamphlets, completing the Academy's files to this date, have been received from the following persons and institutions, and thanks are cordially returned for the same :

American Architect.

American Art Association, New York.

American Water Color Society, New York.

Architectural League, New York.

Architectural Society of the University of Pennsylvania.

Art Association, Montreal.

Art Institute, Chicago.

Boston Architectural Club.

Boston Art Club.

Bridgeport Public Library.

Brooklyn Art Club.

Brooklyn Institute of Arts and Sciences.

Carnegie Art Galleries, Pittsburg.

Carnegie Library, Pittsburg.

Chief Department of Fine Arts, Tennessee Centennial.

Cincinnati Museum Association.

Cleveland Architectural Club.

Columbus Gallery of Fine Arts.

Corcoran Gallery of Art, Washington.



De Pauw University, Greencastle, Ind.  
Drexel Institute, Philadelphia.  
Detroit Museum of Art.  
Fairmount Park Art Association, Philadelphia.  
Grolier Club, New York.  
Charles Henry Hart, Philadelphia.  
Charles Hare Hutchinson, Philadelphia.  
Journal des Artistes, Paris.  
Charles M. Kurtz, New York.  
William Macbeth, New York.  
Mark Hopkins Institute of Art, San Francisco, Cal.  
Maryland Institute.  
Metropolitan Museum of Art, New York.  
Museum of Fine Arts, Boston.  
Museum and School of Fine Arts, St. Louis.  
National Academy of Design, New York.  
New York Institute of Artist Artisans.  
New York Water Color Club.  
Normal Art School, Boston, Mass.  
Ontario Society of Artists, Toronto.  
Pennsylvania Museum and School of Industrial Art,  
Philadelphia.  
Philadelphia City Institute.  
Philadelphia Library Company.  
Photographic Society, Philadelphia.  
Philadelphia Art Club.  
Pratt Institute, Brooklyn.  
Rhode Island School of Design.  
Rochester Athæneum and Mechanic Institute.  
Rochester Art Club.

San Francisco Art Association.  
Society of American Artists, New York.  
Society of Washington Artists.  
Society of Western Artists.  
St. Botolph Club, Boston.  
T-Square Club, Philadelphia.  
Washington Water Color Club.

#### Lectures.

On January 22, Mr. W. Lewis Fraser, Art Manager of the Century Magazine, inaugurated a course of *Six Practical Talks on Illustration by a Practical Man*, by giving his introductory discourse entitled, *Illustration: What It Is, and What It Is Not, Gauged by Modern Standards*. These Talks, of value to all art students, will continue through the season on Saturday afternoons, February 12, February 26, March 12, March 26, and April 9.

The Civic Club of Philadelphia, with the co-operation of the Academy, held two public evening receptions during the year. On February 13, 1897, the vote for the best picture in the Sixty-sixth Annual Exhibition resulted in a majority for *The Baptism*, by Julius Stewart. On January 15, 1898, the majority vote for the best picture in the Sixty-seventh Annual Exhibition was given to *Mother and Child*, by George De Forest Brush.

Under a renewal of contract the Twentieth Annual series of Thursday afternoon concerts is being given by the Philharmonic Orchestra, conducted by Charles M. Schmitz.

The death of William S. Baker in September, 1897,

is recorded with the regret due to the loss of a former Vice-President and active member of the Board of Directors, who upon retiring was made an Honorary Member of the Academy, in recognition of valued services extending from 1876 to 1890.

In the death of William B. Bement on October 6, 1897, the Academy lost a Director who had faithfully served from 1874, a period of twenty-three years, and whose wise counsel and generous contributions toward the endowment of the institution entitle him to the gratitude of the Academy and of the community.

In recording the death of Mrs. John W. Field, the Academy gives expression to its sense of the loss of a generous patron. To her and to her husband the Academy is indebted for the Field Collection of Paintings, and it is further endowed by her generosity with a bequest of one thousand dollars.

On January 10, 1898, the Board of Directors unanimously elected Dr. Herbert M. Howe to fill the existing vacancy in the Board.

The general statement of the Treasurer to December 31, 1897, and the profit and loss account, are submitted in the following pages. From these it will be seen that the receipts have been \$21,923.01, and the disbursements \$20,892.88, resulting in a credit balance of \$1,030.13.

EDWARD H. COATES,

*President.*

HARRISON S. MORRIS,

*Secretary.*



BALANCE SHEET



# BALANCE SHEET, PENNSYLVANIA ACADEMY

## ASSETS.

Real Estate Broad and Cherry Sts., General Fund . . . . .	\$478,009.18	
Real Estate Broad and Cherry Sts., Gilpin Gallery Fund . . . . .	32,902.22	
		\$510,911.40
Art Property . . . . .		211,283.85
Library and School Property . . . . .		2,814.91
Endowment Fund:		
Temporary Loan . . . . .	4,750.00	
Peerless Brick Co. Bonds . . . . .	20,000.00	
Philadelphia & Reading R. R. Co. General Mortgage 4 per cent. Bonds . . . . .	5,000.00	
Mortgage, J. H. Sands, Roanoke . . . . .	9,500.00	
Central Car Trust 6 per cent. Bonds . . . . .	7,000.00	
St. Louis & Iron Mt. First Mortgage 7 per cent. Bonds . . . . .	5,000.00	
Mortgage, E. D. and Rosa M. Smith, St. Davids, Pa. . . . .	12,000.00	
Baltimore Belt Line R. R. 5 per cent. Gold Bonds . . . . .	10,000.00	
Lehigh Valley Car Trust 7 per cent. Bonds	25,000.00	
Part of \$31,000 Mortgage, F. J. Kimball, Radnor . . . . .	862.50	
Presbyterian Board of Publication Building Bonds . . . . .	5,000.00	
		104,112.50
Temple Trust Fund:		
Pennsylvania Academy of the Fine Arts 6 per cent. Bonds . . . . .		60,000.00
Charles Toppan Prize Fund:		
Lehigh Valley R. R. 7 per cent. Bonds . . . . .	8,000.00	
N. E. Loan and Trust Co. 6 per cent. Western Mortgage . . . . .	2,200.00	
		10,200.00
Investment of Academy Medal Endowment Fund:		
Clearfield and Jefferson R. R. Bonds . . . . .		1,000.00
Gilpin Fund:		
Pennsylvania Academy of the Fine Arts Bonds . . . . .	23,000.00	
N. E. Loan and Trust Co. Debenture Bonds	4,850.00	
		27,850.00
Pepper Trust Fund:		
Mortgage, Fort Scott, Kansas . . . . .	16,000.00	
Mortgage, No. 10 N. 8th St., Philadelphia . . . . .	40,000.00	
Note of J. S. Redman . . . . .	4,000.00	
Part of \$31,000 Mortgage, F. J. Kimball, Radnor . . . . .	11,375.00	
		71,375.00
		\$999,547.66

Carried forward . . . . . \$999,547.66

OF THE FINE ARTS, DECEMBER 31, 1897.

	Brought forward . . . . .	\$999,547.66
Phillips Bequest:		
	Norfolk & Western R. R. Car Trust Bonds . . . . .	4,944.83
	Part of \$31,000 Mortgage, F. J. Kimball, Radnor . . . . .	7,000.00
		<u>11,944.83</u>
Mary Smith Prize Fund:		
	Part of \$31,000 Mortgage, F. J. Kimball, Radnor . . . . .	2,000.00
Gibson Fund:		
	Part of \$31,000 Mortgage, F. J. Kimball, Radnor . . . . .	9,762.50
	Gibson Fund Income Account . . . . .	542.64
	Album Account . . . . .	125.85
	Lecture Room Decoration . . . . .	1,196.50
	Sixty-seventh Annual Exhibition . . . . .	520.52
	Interest Receivable . . . . .	2,579.50
	Miscellaneous . . . . .	642.63
Cash:		
	Charles Toppan Prize Fund . . . . .	4,195.87
	Temple Trust Fund . . . . .	4,704.60
	Endowment Fund . . . . .	17,423.19
	General Fund . . . . .	837.69
		<u>27,161.35</u>
		<u>\$1,056,023.98</u>

LIABILITIES.

Capital Stock . . . . .	\$458,500.00
Surplus Capital . . . . .	133,237.30
Old Stock . . . . .	12,850.00
Mortgage, Broad and Cherry Sts. . . . .	3,000.00
Loans Payable . . . . .	4,750.00
Endowment Fund . . . . .	121,668.75
Temple Trust Fund . . . . .	60,000.00
Charles Toppan Prize Fund . . . . .	10,500.00
Academy Medal Endowment Fund . . . . .	1,000.00
Gilpin Fund.—In Trust for Gilpin Gallery:	
	Real Estate . . . . . \$32,902.22
	Fund for Investment . . . . . 28,656.47
	<u>61,558.69</u>
Pepper Trust Fund . . . . .	71,375.00
Phillips Bequest . . . . .	12,000.00
Mary Smith Prize Fund . . . . .	2,000.00
Gibson Fund . . . . .	9,762.50
Temple Trust Fund, Income Account . . . . .	4,704.60
Charles Toppan Prize Fund, Income Account . . . . .	4,148.87
Gilpin Fund, Income Account . . . . .	2,087.00
Mary Smith Prize Fund, Income Account . . . . .	241.88
Cast Collection . . . . .	183.49
Travelling Scholarships . . . . .	800.00
Annual Memberships . . . . .	570.00
Miscellaneous . . . . .	1,085.90
	<u>\$1,056,023.98</u>

PROFIT AND LOSS BALANCES,  
DECEMBER 31, 1897.

CR.

Endowment Fund, Income Account . . . . .	\$3,538.42
Temple Trust Fund, Income Account . . . . .	1,800.00
Gilpin Fund, Income Account . . . . .	725.00
Pepper Trust Fund, Income Account . . . . .	4,337.08
Phillips Bequest, Income Account . . . . .	78.16
Scholarship Fund from City of Philadelphia . . . . .	5,000.00
Academy Fund from City of Philadelphia . . . . .	5,000.00
Permanent Catalogues . . . . .	126.00
Academy Rents . . . . .	819.20
Orchestra Concerts . . . . .	499.15
	\$21,923.01

DR.

Interest . . . . .	\$4,701.89
Instruction . . . . .	6,777.99
General Expense . . . . .	6,710.63
General Exhibition . . . . .	1,335.45
Sixty-fifth Annual Exhibition . . . . .	76.53
Sixty-sixth Annual Exhibition . . . . .	1,290.39
	\$20,892.88
Credit Balance . . . . .	1,030.13
	\$21,923.01